

COMPENSATION FOR VICTIMS OF TERRORISM

WHAT IS THE ROLE OF THE FRENCH GUARANTEE FUND FOR VICTIMS OF TERRORISM?

WHAT IS THE FRENCH GUARANTEE FUND FOR VICTIMS ?

The French Guarantee Fund for Victims is a victim compensation body.

Its mission of compensating victims of terrorism was entrusted to it by the law of 9 September 1986.

It is a public law body to which the legislator has entrusted a mission of compensation as part of national solidarity.

Its Board of Directors is chaired by a magistrate of the Court of Cassation.

Four ministries are represented on the Board of Directors: The Ministry of Economy and Finance, the Ministry of Justice, the Ministry of the Interior and the Ministry of Social Affairs and Health.

There are also three people who have expressed an interest in victims, a representative of insurance industry professionals and a government commissioner.

It is financed by a contribution from property insurance contracts (currently €5.90 per policy).

WHAT GUARANTEES FOR THE VICTIMS ?

The French Guarantee Fund for Victims operates within a legal framework that strictly defines its mission, which is a protection for victims against arbitrariness. It does not have its own compensation policy. It follows the rules defined by law and case law in the French legal system.

In all circumstances, the Fund is placed under the control of the judge to whom the victim may refer in the event of disagreement on the principle or the amount of compensation.

DOES THE FINANCIAL SITUATION OF THE FRENCH GUARANTEE FUND FOR VICTIMS HAVE AN IMPACT ON THE AMOUNT OF COMPENSATION OFFERED ?

The French Guarantee for Victims may not make any profit or gain from the funds allocated to it and has only one purpose: to use its resources to provide the most equitable compensation possible for each injury suffered by a victim.

The offer of compensation does not vary according to the financial resources of the Fund and is not dictated by efforts to save money.

Since 2015, the Fund has been faced with an increase in the severity and scale of terrorist acts, but it has sufficient financial reserves to meet its obligations for the coming years.

One of its duties towards the community of policyholders who contribute to the financing of the scheme is to ensure compliance with the principle of equity between victims by ensuring fair compensation.